Vietnam's International Trade Development in the Period of 2010 - 2020

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Abstract: The article consists of three main parts. Part 1 clarifies the basis for Vietnam's international trade development in the 2010-2020 period. This section summarizes Vietnam's integration process and the main objectives of its Export-Import Strategy in the mentioned duration. Part 2 analyzes the current situation, clearly indicating the development in its international trade between 2010 and 2020. The last part points out the existing problems and proposes solutions to promote Vietnam's international trade in the coming years.

Keywords: International trade, import-export strategy, Vietnam.

1. Basis for Vietnam's international trade development in the period of 2010 – 2020

1.1. Summary of Vietnam's international integration process

In the past years, the international economic integration and participation in free trade agreements (FTAs) have always been set out in the resolutions and directives of the Party and the Government such as Resolution No. 07-NQ/TW dated November 27th, 2001 of the Politburo on international economic integration, Resolution 08-NQ/TW dated February 5, 2007 of the Party Central Committee on a number of

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major guidelines and policies for rapid and sustainable economic development when Vietnam is a member of the World Trade Organization, Resolution No. 22-NQ/TW dated April 10, 2013 on international integration, Resolution 06-NQ/TW dated November 5, 2016 of the Fourth Conference of the 12th Party Central Committee on effectively implementing the process of international economic integration, maintaining socio-political stability as the country enters new-generation free trade agreements and most recently Directive No. 26/CT-TTg dated September 4, 2018 of the Prime Minister on promoting international economic integration in a more efficient and effective way.

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